

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 MARCH, 2016

		(₹ in Lacs)						
Sl. No.	Particulars	Standalone				Consolidated		
		Quarter ended		Year Ended		Year Ended		
		31.03.2016 (Audited) Refer Note 2	31.12.2015 (Unaudited)	31.03.2015 (Audited) Refer Note 2	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
	Income from operations							
1.	(a) Net Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	196.71	251.15	363.99	4,388.81	4,863.09	2,569.94	3,027.45
	(b) Other Operating Income - Rent Income & Service charges	66.34	115.17	45.70	271.42	189.82	277.21	195.62
2	Expenses							
	a) Employees benefits expenses	37.46	26.31	35.50	116.42	105.31	116.43	105.38
	b) Building Maintenance & Service Charges	105.56	12.77	298.06	159.48	353.48	159.48	353.48
	c) Depreciation and amortisation expense	6.39	4.83	3.55	20.77	13.46	21.29	3.89
	d) CSR Expenses	115.15	-	109.00	115.15	109.00	115.15	109.00
	e) Rates Taxes (Net)	4.77	144.51	5.44	160.17	21.38	161.37	22.58
	f) Other Expenses	23.91	30.12	9.13	74.15	46.67	75.45	47.95
	Total expenses	293.24	218.54	460.68	646.14	649.30	649.17	642.28
3	Profit/(Loss) from Operation before Other Income	(30.19)	147.78	(50.99)	4,014.09	4,403.61	2,197.98	2,580.79
4	Other Income	0.97	0.04	0.27	1.01	18.86	1.01	18.86
5	Profit/(Loss) before tax (3+4)	(29.22)	147.82	(50.72)	4,015.10	4,422.47	2,198.99	2,599.65
6	Tax Expense/(Credit)	(4.01)	40.25	(52.43)	124.05	180.57	125.19	181.58
7	Net profit/(loss) for the period (5-6)	(25.21)	107.57	1.71	3,891.05	4,241.90	2,073.80	2,418.07
8	Share of Profit/(Loss) in Associate Companies (Net)						(1,098.00)	(5,916.59)
9	Net Profit/(Loss) after taxes and share of Profit (Loss) of associates (8+9)						975.80	(3,498.52)
10	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87	790.87
11	Reserves excluding Revaluation Reserve				52,412.24	50,900.88	82,519.33	84,306.51
12	Earning per share Basic & Diluted (Rs.) (*not annualised)	(0.32) *	1.36 *	0.02 *	49.20	53.64	12.34	(44.24)



Statement of Assets and Liabilities

(₹ in Lacs)


Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2016 (Audited)	2015 (Audited)	2016 (Audited)	2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	790.88	790.88	790.88	790.88
(b) Reserve & Surplus	87,013.06	85,501.70	1,17,179.44	1,18,966.62
Sub-total - Shareholders' fund	87,803.94	86,292.58	1,17,970.32	1,19,757.50
2 Non-current liabilities				
(a) Long-term borrowings	-	-	219.00	219.00
(b) Long-term provisions	2.46	2.00	2.46	2.00
Sub-total - Non-current liabilities	2.46	2.00	221.46	221.00
3 Current liabilities				
(a) Trade payables	3.11	54.58	3.46	55.05
(b) Other current liabilities	189.50	59.96	189.97	60.26
(c) Short-term provisions	2,677.28	2,540.07	2,677.32	2,541.61
Sub-total - Current liabilities	2,869.89	2,654.61	2,870.75	2,656.92
TOTAL - EQUITY AND LIABILITIES	90,676.29	88,949.19	1,21,062.53	1,22,635.42
B ASSETS				
1 Non-current assets				
(a) Fixed assets	2.07	3.05	267.21	268.72
(b) Non-current investments	66,203.45	65,957.93	96,646.50	99,764.40
(c) Long-term loans and advances	771.97	801.29	410.30	406.61
(d) Other non-current assets	-	-	0.19	0.23
Sub-total - Non-current assets	66,977.49	66,762.27	97,324.20	1,00,439.96
2 Current assets				
(a) Current investments	22,432.64	14,846.73	22,432.64	14,846.73
(b) Trade receivables	43.13	57.08	43.56	57.07
(c) Cash and cash equivalents	1,130.93	936.32	1,169.46	944.46
(d) Short-term loans and advances	54.70	6,000.99	55.28	6,001.40
(e) Other current assets	37.39	345.80	37.39	345.80
Sub-total - Current assets	23,698.79	22,186.92	23,738.33	22,195.46
TOTAL ASSETS	90,676.29	88,949.19	1,21,062.53	1,22,635.42



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2016.
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended 31st March 2016 and the unaudited published year to date figures upto 31st December 2015, which are subjected to limited review.
- 3(a) No provision has been made in respect of deposit of Rs. 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.
- (b) The Investment of the Company has exceeded the limits as per the Concentration of Credit/Investment norms provided in paragraph 18 of Non- Banking Financial (Non Deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007 (as amended) for which the Company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March 2017. Also the Company has applied for its conversion from Non Banking Financial Company to Core Investment Company. The auditors have referred the above matters in their audit report for the year ended 31st March 2015 and Limited Review Report for the quarter ended 30th June 2015, 30th September 2015 & 31st December 2015.
- 4 Rates & taxes for the year ended 31st March, 2016 includes Rs. 145.87 lacs (including interest & penalty of Rs. 57.87 lacs) being demand for municipal taxes for earlier years .The company has also represented to the municipal authorities for their re-consideration of the annual valuation which is under consideration of the authorities.
- 5 The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 6 The Board of Director have recommended a dividend of Rs. 25/- per share (250 % on an equity share par value Rs.10/- each) for the year ended 31st March 2016. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 7 There were no exceptional / extra ordinary items during the above period.
- 8 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

By Order of the Board


R. A. MAKHARIA
EXECUTIVE DIRECTOR

Place: Kolkata.
Date: 30th May, 2016

